

**Brand Your
Business
with us**

*Contact us
on
gtady@gulf-times.com
or 444 666 21*

 facebook.com/gulftimes
 twitter.com/gulftimes_Qatar
 instagram.com/gulftimes
 youtube.com/GulftimesVideos



Vodafone Qatar reports 16.8% net profit jump to QR702mn in 2025

**WANT TO
SHOWCASE YOUR
BRAND/SERVICES HERE?**

CALL: 444 666 21

Tuesday, February 3, 2026
Sha'ban 15, 1447 AH

GULF TIMES BUSINESS



QIA CEO: Page 2

'Fund of Funds' growth showcases Qatar as attractive investment destination

Save and Become a Millionaire

5,000,000 QAR IN CASH PRIZES

For more information, please scan the QR code

Shop with Confidence
16001

15 April 2026
15 July 2026

5 October 2026
Meg draw

This campaign is valid from 10 January 2026 to 30 September 2026.
*Terms and conditions apply.

البنك التجاري
COMMERCIAL BANK

QatarEnergy is becoming biggest exporter of LNG, chemical fertilisers and helium: Al-Kaabi

QNA
Doha

HE the Minister of State for Energy Affairs, the Managing Director and CEO of QatarEnergy, Saad bin Sherida al-Kaabi has affirmed that QatarEnergy will, in the coming years, become the world's largest exporter of liquefied natural gas (LNG), chemical fertilisers, and helium gas.

Speaking at the opening of the 21st International Conference & Exhibition on Liquefied Natural Gas (LNG2026) in Doha, he said: "Thanks to the support and guidance of His Highness the Amir Sheikh Tamim bin Hamad al-Thani, the State of Qatar continues to move steadily forward in implementing its ambitious strategy and strengthening its presence and standing among the world's leading energy-producing nations."

HE al-Kaabi said: "To support this expansion, QatarEnergy has launched the largest LNG carrier construction programme in the history of the industry, comprising 128 advanced vessels. To date, 38 carriers have been delivered, with plans to receive a new carrier every three weeks. This will bring the company's fleet to approximately 200 vessels in the coming years – the largest LNG fleet in the world."

He noted that this strategic expansion also extends to the petrochemicals sector both within Qatar and internationally, with production capacity expected to increase by nearly 235% compared to current levels, thereby enhancing the supply of high-value products to global markets.

He emphasised that hosting the LNG2026 in Doha reflects Qatar's



HE the Minister of State for Energy Affairs and the Managing Director and CEO of QatarEnergy, Saad bin Sherida al-Kaabi addressing the opening of the 21st International Conference & Exhibition on Liquefied Natural Gas (LNG2026) in Doha.

leading position in the LNG industry and its pivotal role in strengthening international co-operation and knowledge exchange, contributing to global energy security and the reliability of supply.

HE al-Kaabi reiterated QatarEnergy's continued support for global food security through the establishment of a new world-scale urea fertiliser complex, which will increase production capacity by more than 110%, positioning Qatar as the world's largest exporter of urea. He added that production capacity for condensates and liquefied petroleum gas is also expected to increase by approximately 60%, while helium production will rise by 115%, enabling Qatar to assume global leadership in the export of these products.

In the field of renewable energy, he highlighted QatarEnergy's significant progress in solar energy projects inside and outside Qatar in recent years. Total generation capacity is expected to exceed

5,000 megawatts by 2030, including approximately 4,000 megawatts within Qatar, covering nearly 30% of the national electricity grid's requirements.

HE al-Kaabi reaffirmed QatarEnergy's commitment to investing across the energy value chain and downstream industries, while adhering to the highest standards of safety, environmental protection, and operational excellence, promoting sustainability, and reducing emissions.

The LNG2026 in Doha discusses several key issues, including opportunities for artificial intelligence in the energy sector, the importance of continued investment and innovation, and the role of natural gas in supporting human development – particularly in developing countries, where nearly 1bn people still lack access to electricity and basic fuels – underscoring the need to intensify efforts to ensure universal access to energy and achieve comprehensive sustainable development. **Page 4**

Al-Kaabi meets UAE minister of energy



The Minister of State for Energy Affairs HE Saad bin Sherida al-Kaabi held a meeting with Suhail Mohamed al-Mazrouei, the Minister of Energy and Infrastructure of the UAE. Discussions during the meeting, which was held on the sidelines of the 21st International Conference & Exhibition on Liquefied Natural Gas (LNG2026), dealt with energy relations and co-operation between Qatar and the UAE and means to enhance them.

Dukhan Bank, Teyseer Group sign MoU to explore integrated banking, technology and financing solutions for SMEs and startups

Dukhan Bank has signed a Memorandum of Understanding (MoU) with Teyseer Group on the sidelines of Web Summit Qatar, establishing a structured framework to explore potential areas of collaboration aimed at supporting startups, SMEs, and employee segments through integrated banking, technology, and financing solutions, subject to regulatory approvals and internal governance requirements. Under the MoU, the parties will explore joint onboarding propositions for startups and SMEs, including bundled offerings that combine Dukhan Bank's startup and SME banking solutions with technology products and services provided by

Teysseer Group entities, including Computer Arabia. These initiatives may include curated 'Startup Packs' featuring essential hardware, software, point-of-sale systems, and IT infrastructure for newly established businesses. The collaboration will also assess tailored product bundles for Teysseer Group employees, integrating Dukhan Bank's banking solutions, such as accounts, cards, and payment services, with value-added offerings, subject to eligibility criteria and applicable regulations. In addition, Dukhan Bank and Teysseer Group will explore Buy Now Pay Later (BNPL) and embedded financing propositions for SME and retail

customers, including point-of-sale financing models to support SME capital expenditure requirements in a Shariah-compliant manner. The MoU further provides for joint marketing and lead generation initiatives, including cross-referrals of qualified startup and SME leads, alongside collaborative campaigns, events, and digital activations aimed at driving awareness and customer acquisition. The MoU reflects the shared intent of Dukhan Bank and Teyseer Group to explore potential areas of co-operation in a structured and non-committal manner, with any future engagements subject to further evaluation and formal agreement.



The MoU reflects the shared intent of Dukhan Bank and Teyseer Group to explore potential areas of co-operation

CWEIC top official calls for investment growth in Commonwealth markets



The Rt Hon Lord Jonathan Marland, chairman of the Commonwealth Enterprise and Investment Council (CWEIC), delivering a speech during his visit to LuLu Group office in Doha, while **(left)** Professor Asif Chaudry and Dr Mohamed Althaf, Advisory Council member of CWEIC, look on.

By Peter Alagos
Business Editor

The Rt Hon Lord Jonathan Marland, chairman of the Commonwealth Enterprise and Investment Council (CWEIC), underscored the importance of strengthening trade, investment, and enterprise collaboration across Commonwealth markets during his visit to the LuLu Group Doha headquarters yesterday.

The engagement reflects CWEIC's growing partnership with the private sector in the Gulf region and its role in fostering resilience and long-term growth in an evolving global economy.

Welcoming Lord Marland and Professor Asif Chaudry, Dr Mohamed Althaf, Advisory Council member of CWEIC, highlighted the value of the council's role in today's global environment. He noted that LuLu Group, a proud member of CWEIC, has benefited significantly from its association with the council through access to senior business leaders and government stakeholders across multiple markets.

"The Commonwealth provides a rare and valuable platform in today's increasingly fragmented geo-economic environment. It offers stability, predictability, and trust, supported by a healthy mix of countries – large and small, developed and emerging. This balance makes CWEIC a highly effective forum for long-term collaboration," said Dr Althaf.

Speaking at a press conference held at the LuLu Group office, Lord Marland said: "We have a new world order as a result of steps that have been taken by the US, which is bringing trading groups closer together."

Lord Marland also said, "Our Commonwealth organisation represents 56 countries, a third of the world's population. Sixty percent of that population are under 30, while 70% of the African population are under 30.

"The Commonwealth is being inundated with requests for opportunities, requests to build new relationships. We have 14 offices around the world now, so that companies wanting to enter into a new Commonwealth country have reliable, supportive mechanisms with which to do so."

During the visit, discussions focused on trade resilience, food security, supply chains, and the role of private enterprise in supporting sustainable growth across Commonwealth economies. Particular emphasis was placed on the relevance of strong public-private partnerships in regions such as Qatar and the wider GCC. Dr Althaf also encouraged Qatari companies to consider engaging with CWEC, highlighting the council's role in facilitating meaningful cross-border partnerships and investment opportunities.

Lord Marland's visit to LuLu Group underscores the importance of practical collaboration between global enterprises and institutional platforms, such as CWEC in addressing shared economic challenges and unlocking future growth.

"This is a very valuable visit. There is no reason why Qatar as a nation can't be members of our organisation. Even though they're not a Commonwealth country, they can be members of our business organisation. And we want to encourage a deeper relationship with that."



Doha solidifies its status as world's LNG capital: Pouyanne

QNA
Doha

Doha is forging ahead to strengthen its position as the capital of liquefied natural gas (LNG) in the world, Chairman and CEO of TotalEnergies, Patrick Pouyanne, told Qatar News Agency (QNA). Pouyanne added that the State of Qatar is a strategic partner of TotalEnergies in major expansion projects, foremost of which are North Field East (NFE) and North Field South (NFS), with the possibility of future expansion in additional projects. Speaking on the sidelines of the 21st International Conference & Exhibition on Liquefied Natural Gas (LNG2026) in Doha, Pouyanne underlined that TotalEnergies directly contributes to expansion projects through leveraged investments, capital, and marketing capabilities. He expressed pride in the extended partnership with Qatar in the energy sector. The LNG market has been remarkably expanding in production capacities



Chairman and CEO of TotalEnergies, Patrick Pouyanne.
PICTURE: Noushad Thekkayil

globally, he said, hoping that demand would grow, particularly in emerging markets such as India. Pouyanne further noted that Qatar enjoys a fundamental competitive advantage as one of the lowest-cost countries for LNG production, offering

it high flexibility in navigating market fluctuations. He pointed out that the greatest challenge facing the industry is the execution of major projects within the scheduled timelines and approved budgets, emphasising that

the expansion projects in Qatar are moving full steam ahead at a very good pace, with the first production line in NFE anticipated to commence based on the approved timeline. Having major additional production capacities in operation would lead to an upsurge in global production capacity of almost 30%, something that would influence prices, Pouyanne opined, underscoring the importance of developing markets and increasing demand to strike a balance and maintain sustainability in global markets. Regarding new and renewable energy, Pouyanne stressed that there is a fundamental combination between LNG and renewable energy, clarifying that the combination of solar energy and gas represents the optimal solution for reliable electricity abundance around the clock. He noted that the energy future in Qatar is based on resource diversity, with a particular focus on reducing emissions, especially methane emissions, thereby contributing to achieving environmental sustainability goals.

ConocoPhillips CEO praises Qatar's lead role in meeting global gas demand

Chairman and CEO of ConocoPhillips Ryan Lance has praised the role of the State of Qatar in meeting the growing global demand for liquefied natural gas (LNG) and ensuring its delivery to various parts of the world. In exclusive statements to the Qatar News Agency (QNA), Lance described the strategic relationship between Qatar and his company as strong and deep, expressing his great appreciation for the strategic partnership between ConocoPhillips and Qatar Energy, and his anticipation of new decades of fruitful co-operation. He said that this long-standing partnership is based on mutual trust and shared respect, considering its continuous growth and development a model to be emulated in the global energy sector. Lance noted that ConocoPhillips was among the first companies to participate in the development of the North Field and remains an active partner in major expansion projects, expressing his hope for continued participation in future development projects in the State of Qatar. Regarding ConocoPhillips' participation in the 2026 LNG Conference and Exhibition, Lance said that the focus is on strengthening the existing partnership with Qatar Energy and exploring new opportunities for future collaboration. He emphasised that global companies like ConocoPhillips are capable of contributing capital, technical expertise, and qualified personnel.

Fund of Funds programme expansion showcases Qatar as an attractive investment destination, says CEO of QIA

QNA
Doha

The CEO of the Qatar Investment Authority (QIA) Mohammed Saif al-Sowaidi has affirmed that the expansion of QIA's Fund of Funds programme and the allocation of additional \$2bn of funding underscore the State of Qatar's position as an attractive investment destination for global capital, particularly at the high end of the venture capital sector, whose firms are seeking to transfer their expertise and invest in promising local projects.

HE the Prime Minister and Minister of Foreign Affairs Sheikh Mohammed bin Abdulrahman bin Jassim al-Thani previously announced an additional \$2bn of funding to the programme, bringing the total capital commitment for the Fund of Funds programme to \$3bn.

In addition, His Excellency also announced that five new funds that are joining the Fund of Funds programme, representing specialisms across AI, fintech, blockchain technology, infrastructure and special situations. The Fund of Funds now supports 12 regional and international fund managers in Qatar, demonstrating the significant growth of Qatar's startup ecosystem and its increasing connectivity to global markets.

"With an aggregate AUM of nearly \$10bn the new funds joining the programme will support our efforts to develop Qatar as a regional hub for VC expertise," al-Sowaidi said.

"While Doha represents the first international office for many of our funds, these managers are also encouraging their portfolio companies to establish their regional HQ here — further positioning Doha as a hub for entrepreneurs," he added.



The latest funds to join the programme include Greycroft, which is a multi-stage, multi-strategy venture capital firm that partners with entrepreneurs building category-defining companies across software, sustainability, and consumer brands. Founded in 2006, Greycroft manages over \$4bn in assets and has made more than 400 investments since inception.

Ion Pacific is a leading venture capital structured secondaries and

special-situations manager with approximately \$700mn under management. The firm manages innovative strategies focused on risk-reward optimisation for investors, and provides tailored solutions that unlock liquidity for founders, GPs and LPs in the VC ecosystem. Ion Pacific has offices in Los Angeles, New York, Zurich, Doha and Hong Kong.

The programme also includes Liberty City Ventures, which is a leading

venture capital fund and incubator with \$2.4bn of assets under management. The firm invests in companies building and implementing blockchain technology solutions (Seed through Series C+) with a focus on financial services; AI and data; and infrastructure.

Shorooq is a tech-focused, multi-strategy investment firm from the GCC. Its strategies span venture capital, credit, private equity, and real assets through an integrated approach that allows them to invest across the capital stack in businesses reshaping their sectors, from fintech and software to AI, industrials, and infrastructure.

Finally, Speedinvest, which is a globally active European venture capital firm with more than €1.2bn in AUM and six offices across EMEA.

The QIA and the Qatar Development Bank (QDB) have also announced that they are partnering to offer compute power provided by Qatar's new AI company Qai, which develops and invests in advanced AI infrastructure and systems. Compute power will be available to startups and portfolio companies of the partners participating in the Fund of Funds programme that are based in Qatar.

The QIA's Fund of Funds programme, launched by HE the Prime Minister and Minister of Foreign Affairs at the Web Summit 2024, has to date committed more than \$1bn to leading regional and international venture capital firms, contributing to the development of Qatar's venture capital landscape. The programme enables startups and entrepreneurs in the region to have access to capital they need to flourish, bringing new VC talent to Doha and strengthening the local ecosystem in partnership with other government and private sector entities.

LNG2026: 300 global companies showcase latest technologies and innovations

QNA
Doha

An exhibition held as part of the 21st International Conference and Exhibition on Liquefied Natural Gas (LNG2026), which opened yesterday in Doha, highlighted the significant developments in the global energy sector and the growing role of LNG as a key component in achieving energy security.

Spanning nearly 35,000 square metres at the Qatar National Convention Center, the exhibition serves as an international platform hosting over 300 companies from around the world, covering the entire LNG value chain, from production, processing, and liquefaction to storage, maritime transport, distribution, and end-use applications.

A major focus of the exhibition is on technological advancements in LNG production, storage, and distribution. Exhibitors are showcasing the latest innovations designed to improve operational efficiency, reduce costs, lower carbon emissions, and enhance safety and sustainability. This includes advanced liquefaction technologies that optimise refrigeration cycles and utilise energy-efficient equipment, as well as sophisticated engineering solutions for various liquefaction units.

Digital technology forms a central element of the exhibition, with tech companies presenting solutions that leverage artificial intelligence, big data analytics, and intelligent systems to support LNG operations at every stage.

At the heart of the exhibition is a prominent 800-square-meter QatarEnergy pavilion, highlighting Qatar's long-standing role in the LNG industry and its position as one of the world's largest producers and exporters. The pavilion showcases ongoing and future projects that reinforce Qatar's status as a global hub for energy and innovation in the sector.

The event also provides an ideal platform to strengthen international partnerships, exchange expertise, and explore practical solutions to challenges facing the sector amid rising global demand for reliable, low-emission energy.

Exhibitors and representatives of leading companies highlighted that the event serves as a global forum for sharing experiences and opportunities, underlining LNG's increasing importance in the world energy landscape.

In addition to the exhibition, the conference features research abstracts presented by field experts. Chair of the Organising Committee for the LNG2026, Jim Solomon, revealed that the conference received nearly 500 research abstracts, a 50% increase compared to 2023 (the last conference) and 20% higher than the previous record.

Qatar Chamber official meets Georgian envoy to boost business co-operation

Qatar Chamber acting general manager Ali Bu Sherbak al-Mansouri held a meeting with Varlam Avaliani, the ambassador of Georgia to Qatar, in the presence of David Absandze, first secretary and consul at the embassy. Al-Mansouri and Avaliani reviewed economic and trade relations between Qatar and Georgia and ways to enhance them during the meeting, which also touched on the investment climate and the investment opportunities available for co-operation and partnership between the Qatari private sector and its Georgian counterpart. Al-Mansouri affirmed the close relations between Qatar and Georgia, noting that the volume of trade exchange remains below the level of ambitions. He highlighted the important role of the private sector in developing trade relations between the two countries through the establishment of partnerships and joint projects. He also stressed Qatar Chamber's interest in strengthening cooperation between Qatari companies and their Georgian counterparts. He encouraged Georgian investors to invest in Qatar, which owns world-class



Qatar Chamber acting general manager Ali Bu Sherbak al-Mansouri during a meeting with Varlam Avaliani, the ambassador of Georgia to Qatar.

infrastructure, leading legislation, an attractive investment climate, and abundant investment opportunities. The ambassador affirmed Georgia's keenness to enhance economic and trade relations with Qatar, expressing the country's aspiration to attract Qatari investments in sectors such as renewable energy, infrastructure, tourism, real estate, ports, roads,

agriculture, and others. Avaliani noted that Georgian business delegations will visit Qatar this year to discuss opportunities for cooperation and partnership with Qatari companies and business owners. He emphasised that both countries possess huge potential that can contribute to creating more opportunities for trade and economic co-operation.

Web Summit 2026: Rising demand for tech investment under 'Startup Qatar' programme

QNA
Doha

Demand for technology-focused investment is increasing under Qatar's Startup Qatar Investment programme, according to a senior official at Qatar Development Bank (QDB). Executive Director of Investment and Incubation at QDB, Mohammed al-Emadi, said the programme had received more than 6,000 applications to date, with investment secured in around 40 companies and funding exceeding \$40mn. Speaking during a panel at Web Summit Qatar 2026, al-Emadi said the figures reflected QDB's broader efforts to strengthen Qatar's startup ecosystem. He explained that the bank's strategy focuses on three main pillars: supporting innovation, developing startups, and boosting exports. "From idea generation to market entry and global expansion, we support companies at every stage," he said, noting that QDB offers

a wide range of services to startups, small and medium sized enterprises and entrepreneurs. Al-Emadi also highlighted the bank's work in venture capital and business incubation, revealing that its venture capital fund has expanded and that there are plans to scale up the investment program in response to growing demand. He added that QDB works closely with government agencies to support companies as they establish operations in Qatar, helping them obtain licenses, scale their businesses and grow exports. This includes support through Qatar Exports (Tasdeer), the bank's export arm, which provides a range of services for exporters. He described the overall offering as a comprehensive support package for companies choosing Qatar as their base. Also speaking at the session, Timothy Rowe, Founder and Chairman of the Cambridge Innovation Center, said innovation was accelerating globally, with start-ups

increasingly selecting locations that offer talent, stable business environments and long-term certainty. He noted that the Cambridge Innovation Center now hosts around 1,200 startups and has expanded internationally, with facilities in countries including Japan, Germany, Poland and the Netherlands. Panellists also pointed to rapid economic growth across the Gulf region, describing it as one of the world's most dynamic areas, with increasing regional integration. They said the recently announced high-speed electric rail project linking Qatar and Saudi Arabia would further enhance functional integration across the region. The speakers stressed that innovation is central to driving economic growth, underlining the importance of political and regulatory stability, transparent policies, investment protection, a strong youth demographic and high-quality education systems in fostering sustainable innovation ecosystems.

Web Summit Qatar: Invest Qatar, EnergyX announce strategic partnership to establish global command centre in Qatar

QNA
Doha

Invest Qatar announced yesterday a strategic partnership with EnergyX to support the company's long-term expansion in Qatar. Under the agreement, both parties will collaborate to establish EnergyX's global command centre and international headquarters in Qatar, positioning the country as the strategic hub for the company's deep-technology roadmap, global integrations, applied AI operations, future manufacturing, and export operations.

The partnership agreement was signed by Sheikh Ali bin Alwaleed al-Thani, CEO, Invest Qatar, and Sean Park, Co-Founder and CEO of EnergyX, on the sidelines of Web Summit Qatar 2026.

The partnership aims to reinforce Qatar's position as a leading global hub for innovation, advanced

manufacturing, and sustainable technologies.

Sheikh Ali bin Alwaleed al-Thani, CEO, Invest Qatar, said: "This strategic partnership with EnergyX reflects Invest Qatar's commitment to attracting forward-looking companies that bring advanced technologies, high-quality jobs, and long-term value to Qatar's economy. EnergyX's decision to establish its global command centre and smart manufacturing operations in Qatar demonstrates strong confidence in our business environment, talent ecosystem, and vision for sustainable, innovation-driven growth."

Sean Park, Co-Founder and CEO, EnergyX, said: "Qatar offers a compelling platform for EnergyX's global ambitions. Through this partnership with Invest Qatar, we are establishing a strategic base that will drive innovation, advanced manufacturing, and international collaboration, while contributing meaningfully to



The partnership agreement was signed by Sheikh Ali bin Alwaleed al-Thani, CEO, Invest Qatar, and Sean Park, Co-Founder and CEO of EnergyX, on the sidelines of Web Summit Qatar 2026.

Qatar's economic diversification and sustainability goals." As part of the partnership, Invest Qatar will provide EnergyX with comprehensive support, including access to market intelligence, guidance on the business and regulatory environment, assistance with business setup

and expansion, and introductions to relevant public sector stakeholders. Invest Qatar will also offer strategic guidance on investment opportunities and support EnergyX's long-term growth in Qatar in line with national development priorities.

In turn, EnergyX will establish its global command centre and international headquarters in Qatar to expand its energy optimisation, sustainable architecture, and Zero-Energy Buildings (ZEB) technologies into the GCC and global markets. The company will base its core activities in Qatar, including AI-powered computational energy intelligence operations, DFMA (design for manufacturing and assembly-enabled manufacturing) and global export management, making the country the operational hub for its next phase of global growth.

EnergyX will also develop a smart manufacturing factory in Qatar dedicated to producing cutting-edge building solar skins, leveraging robot-

ics and advanced digital systems to scale next-generation, high-efficiency building technologies.

To support talent development and knowledge transfer, EnergyX will complement its relocation of highly skilled employees from its Korean headquarters by partnering with local universities and research institutes to create co-designed, credit-bearing courses in AI-powered computational energy intelligence, as well as advanced manufacturing fellowships to build sector leadership in energy optimisation. The company plans to create more than 140 jobs over five years as part of its expansion and capacity-building efforts.

The partnership marks another milestone in Invest Qatar's efforts to position the country as a destination of choice for global technology leaders and aligns with Qatar National Vision 2030's focus on human development, economic diversification, and sustainable growth.

Qatar to sequester as much as 13mn tonnes of CO2 by 2035

By Santhosh V Perumal
Business Reporter

Qatar is sequestering carbon dioxide (CO2) from the present around 2-2.5mn tonnes to 9mn by 2030 and further to 11-13mn by 2035, according to HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi. This was disclosed by the minister during a plenary panel discussion with the chief executive officers of QatarEnergy's partner international energy companies at the 21st International Conference and Exhibition on Liquefied Natural Gas (LNG2026), which began yesterday. "We are doing our best to develop and adopt the best technologies to reduce emissions, including carbon dioxide sequestration in order to deliver the most affordable energy to the market in the most environmentally responsible manner," said HE al-Kaabi, who is also the president and chief executive officer of QatarEnergy, the country's energy behemoth. QatarEnergy had awarded Samsung C&T Corporation the engineering, procurement, and construction (EPC) contract for a landmark carbon capture and sequestration (CCS) project to serve QatarEnergy's existing LNG production facilities in Ras Laffan Industrial City. The new project will capture and sequester up to 4.1mn tonnes of CO2 per annum, making it one of the worlds largest of its kind and placing Qatar at the forefront of global large-scale carbon capture deployment, reinforcing its leadership role in providing responsible and sustainable energy. QatarEnergy launched its first CCS project in 2019 with a capacity of 2.2 mtpy. Two other

ongoing CCS projects will serve the North Field East and North Field South expansion projects, capturing and storing 2.1 mtpy and 1.2 mtpy of carbon dioxide respectively. QatarEnergy's North Field East (NFE), North Field South (NFS), and North Field West (NFW) expansion projects would be integrated with the CCS infrastructure, targeting total capacity of over 5.5 mtpy once fully operational. Other CCUS plans include expanding CCS capacity at existing LNG trains, capturing CO2 in the production of lower-carbon ammonia, studying post-combustion carbon capture at gas-fired turbines, further design modifications of the existing CCS infrastructure to increase the annual injection capacity closer to its design limits and developing infrastructure to pilot utilisation of captured CO2 from RLIC for enhanced oil recovery (EOR) project in Dukhan. In respect of QatarEnergy LNG North and South CO2 Capture Project, it aims to capture around 4 mtpy of CO2 from the existing LNG facilities by compressing and injecting it via six wells within RLIC by 2030. Stressing that politically driven and emotional calls by policymakers can't solve the problems; HE al-Kaabi said it is important for policymakers to be realistic about what can and cannot be delivered. They need to listen to the people who understand the business. "We need to also support the growth of economies around the world, and while realistic solutions can be made available many would say they are nice to have but will not be willing to pay for it," he said, in specific reference to projects like green and blue ammonia as well as green hydrogen.

Vodafone Qatar reports 16.8% jump in net profit to QR702mn in 2025

Vodafone Qatar reported a net profit of QR702mn in 2025, reflecting 16.8% year-on-year (y-o-y) increase, mainly driven by solid revenue growth and sustained cost discipline.

Total revenue increased by 8.1% y-o-y to QR3.4bn due to growth across all core business segments, including mobility, managed services, fixed broadband, handsets and equipment. Service revenue grew by 5.0%, reaching QR3bn. Vodafone Qatar expanded its customer base to 2.2mn mobile customers, representing an increase of 3.2% y-o-y.

EBITDA for the period exceeded QR1.5bn, increasing by 10.5% y-o-y, driven by higher service revenue and disciplined cost management. As a result, the reported EBITDA margin improved to 43.7%, expanding by 1ppts y-o-y. On an underlying basis, excluding equipment and one-off items, EBITDA margin reached 48.6%.

The company delivered robust operating free cash flow of QR779mn, representing an increase of 40.7% y-o-y, supported by strong collections and disciplined working capital management.

Lastly, the company achieved a net profit margin of 20.4%, marking a 1.5 ppts increase y-o-y. This translated into a return on equity (ROE) of 13.6% for 2025, reflecting 1.6 ppts improvement compared to FY2024. These results underscore the company's continued focus on delivering sustainable long-term shareholder value.

Based on Vodafone Qatar's commitment to enhance shareholder returns and the strong financial performance, the board of directors has recommended the



Abdulla Nasser al-Misnad, Vodafone Qatar chairman.

distribution of a cash dividend of 12% of the nominal share value, equivalent to QR0.12 per share, subject to shareholders' approval at the company's next Annual General Assembly.

In addition, the board of directors has approved a cash dividend of 12% for the next financial year, to be distributed as quarterly interim dividends representing 20% of the annual dividend per quarter, with the remaining 40% to be paid as a final dividend at year-end. The dividend distribution will be subject to the company's quarterly financial performance, review and approval by the board of directors and obtaining all required regulatory approvals.

Abdulla Nasser al-Misnad, Vodafone Qatar chairman, said: "2025 was another year of strong financial and operational performance for Vodafone Qatar, reflecting the disciplined execution of our strategy and our continued commitment to sustainable growth and long-term performance. Guided by our enduring ethos,



Sheikh Hamad Abdulla al-Thani, Vodafone Qatar CEO.

"Together We Can,' we sustained our momentum by strengthening our digital capabilities and reinforcing our role as a key enabler of Qatar's digital economy."

He added: "During the year, the company advanced digital innovation through strategic partnerships and ecosystem collaboration, supporting the deployment of future-ready technologies across key sectors of the national economy. Sustainability, strong governance, and alignment with Qatar National Vision 2030 remain integral to our approach as we continue to build resilient, secure, and scalable digital infrastructure for the future."

Rashid Fahad al-Naimi, Vodafone Qatar managing director, said: "2025 was a year of continued execution and advancement for Vodafone Qatar, as we strengthened our technological capabilities and further enhanced the digital infrastructure that supports Qatar's digital economy. Through ongoing investment in our network and platforms, we continued to set



Rashid Fahad al-Naimi, Vodafone Qatar managing director.

benchmarks for connectivity, reliability, and service excellence for both consumers and businesses."

He added: "During the year, we accelerated innovation through strategic partnerships with global technology leaders, enabling next-generation 5G, cloud, and AI-driven solutions that support secure, scalable, and future-ready digital services. Alongside this, we remained committed to supporting national priorities and community initiatives, using technology to enhance everyday life and deliver meaningful impact in line with Qatar National Vision 2030."

Sheikh Hamad Abdulla al-Thani, Vodafone Qatar CEO, said: "In 2025, Vodafone Qatar continued to play a defining role in shaping Qatar's digital infrastructure, further strengthening its position as one of the leading providers of advanced connectivity and digital solutions. Throughout the year, we continued to advance our technological capabilities to better support customers and businesses across the country."

Snap Inc demonstrates how augmented reality powers digital transformation at Web Summit Qatar 2026

Snap Inc returns to Web Summit Qatar with an immersive showcase highlighting how augmented reality (AR) continues to evolve as a powerful tool for digital transformation, creativity, and storytelling across the region.

The showcase underscores Snap's ongoing commitment to supporting the region's digital ecosystem by demonstrating practical, real-world applications of AR that transform how we experience culture, art, and heritage.

At this year's summit, visitors will step into an interactive AR experience that reflects the evolution of Snap's technologies, from mobile AR and machine learning to wearable computing and generative AI - showing how these innovations are being applied beyond daily conversations and entertainment to a useful tool that enhances our everyday lives.

With more than a decade of AR innovation and a global creator ecosystem, Snap demonstrates how augmented reality has evolved into a practical plat-



Snap Inc returns to Web Summit Qatar with an immersive showcase highlighting how augmented reality continues to evolve as a powerful tool for digital transformation, creativity, and storytelling across the region.

form for digital transformation - enabling partners to move from experimentation to real-world deployment across Snapchat, spectacles, AR mirrors, and owned digital channels.

"We're excited to return to Web Summit this year to showcase how augmented reality and artificial intelligence are shaping the digital transformation taking place in the region.

As AR and AI move beyond experimentation into real-world use, Snap is helping businesses, creators, developers and partners turn these technologies into meaningful, practical experiences," said Hussein Freijeh, vice-president of Snapchat in Middle East and North Africa and Asia Pacific.

About its collaboration with the National Museum of

Qatar, through an AR experience, visitors are invited to engage with cultural storytelling in a shared spatial environment, illustrating how wearable AR can unlock new ways to preserve, explore, and interact with heritage.

On Mathaf: Arab Museum of Modern Art; Snap Inc said leveraging its machine learning technology, the experience allows visitors to see themselves transformed through artistic lenses inspired by modern Arab masters. The activation demonstrates how AR can serve as a creative medium, blending technology and artistic expression to deepen engagement with contemporary art and visual culture.

Through its presence at Web Summit Qatar, Snap continues to drive conversations around the role of AR in the future of communication and creativity, while supporting developers, creators, and institutions as they explore new ways to build immersive, culturally relevant digital experiences across the Middle East.



Qatar Chamber first vice-chairman Mohamed bin Towar al-Kuwari and board member Shaheen bin Mohamed al-Mohannadi during the event.

Qatar Chamber participates in 'Oman International Exhibition and Forum'

Qatar Chamber participated in the Oman International Exhibition and Forum 2026 (OMNIX-Oman) yesterday, which will run until February 4 at the Oman Convention and Exhibition Centre in Muscat. Qatar Chamber was represented at the event by first vice-chairman Mohamed bin Towar al-Kuwari and board member Shaheen bin Mohamed al-Mohannadi.

Al-Kuwari said the volume of trade exchange between Qatar and Oman reached QR6.2bn in 2024, compared to QR5.3bn in 2023, recording a 17% growth.

He affirmed that Oman is an important trading partner of Qatar, citing the implementation of many strategic projects in vital sectors, such as manufacturing industries, food security, education, and logistics services, in addition to diversified joint investments.

Al-Kuwari noted that dozens of Qatari companies have invested in the Omani market, while more than 480 Omani companies

registered with Qatar Chamber operate across various economic sectors in the country.

He emphasised Qatar Chamber's keenness to participate in the event, noting that it represents an important platform that brings together business leaders, investors, and decision-makers from Oman and global markets to explore opportunities for cooperation and expand economic and trade partnerships.

Al-Mohannadi affirmed that Oman is among Qatar's most important trading partners and stressed that Qatar Chamber's participation reflects its ongoing efforts to strengthen economic cooperation and open new horizons for private sector collaboration between the two countries. Organised by the Oman Chamber of Commerce and Industry, the forum highlights investment opportunities across vital sectors, including energy, tourism, transport and communications, education, and the digital economy, in addition to other promising areas.