Sri Lanka seen as ‘vital source’ for Qatar’s food security needs, says business leader

By Peter Alphonso

Sri Lanka is seen as a ‘vital source’ for Qatar’s food security needs, says business leader.

Kamal Ratnaweera, managing director of Motel International, said the Sri Lankan government had identified the Gulf state as a key market for its agricultural products.

"We believe that Qatar is a potential market for our agricultural products," he said.

"We have already started exporting a small quantity of our products to Qatar and we hope to increase this further in the near future," he added.

"We are confident that our products will be well received in Qatar and we are already preparing for the potential expansion of our business there," he said.

Ratnaweera added that the Sri Lankan government was keen to boost exports to Qatar, especially in the areas of seafood, fruits and vegetables, and spices.

"We have been working closely with the Sri Lankan government to identify potential markets and we believe that Qatar is a promising destination," he said.

"We are also looking to expand our business to other countries in the Middle East and we hope to establish a strong presence in the region," he added.
Corporate sustainable push a $35n conundrum for auditors

BoE official signals moderate tightening to curb inflation

HSBC targets 34% of oil and gas emissions cut by 2030

Flood of Japanese cash needed to buy Treasuries after Fed

**Treasurers are at the point where we have had to start to plan for a world in which we have 10-year US Treasury yields of 2% or less, and short-term yields below 0% for the first time ever.**

-Treasury officials of various countries and institutions

**More momentum in building for Japanese investors.**

-Japan's Ministry of Finance

**Banks are now looking to make their portfolios more diversified.**

-Japan's Bank of Japan

**The US Treasury market is becoming less liquid.**

-Asian institutional investors

**The Fed's decision to raise rates has left the yenello.**

-Japan's Financial Services Agency

**Increasingly, the risk is that the yen will appreciate sharply.**

-Japan's Ministry of Economy, Trade and Industry

**Japan's savings rate remains high.**

-Japan's National Institute of Transformative Economics

**The yen is likely to be used as a reserve asset.**

-Japan's Ministry of Defense

**The yen is becoming a haven asset.**

-Japan's Ministry of Finance
Asia markets track Wall St rally as traders weigh Russia sanctions

**EM stocks, currencies rise**

**Bloomberg**

The Russian ruble steadied and pulled away from record lows Tuesday on fresh Western sanctions. The ruble was trading for the week's performance after the West urged the U.S. and European Union powers to ramp up economic measures against Russia over its invasion of Ukraine.

Moscow has accused Western nations of launching a "war of economic attrition" against Russia, with the United Nations security council condemning the sanctions.

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Europe's energy fears knock SWIFT off Russia sanctions list

**Bloomberg**

Europe's neighbors are not sure about the impact of the sanctions on Russia's economy. However, the West is also clear about the so-called "SWIFT" sanctions. The West supports the "SWIFT" sanctions, and Russia itself has said that the sanctions could be "ineffective." The West has also said that the "SWIFT" sanctions could lead to "lnsanity." SWIFT is a key component of the "SWIFT" sanctions, and it is a key component of the "SWIFT" sanctions.