Chamber holds meeting with Algerian president

On behalf of Qatar Chamber, held a meeting with Muhammad Hamdani, the President of the People’s Democratic Republic of Algeria as the Chamber Grand Hotel in Doha. The meeting aimed to discuss ways to enhance trade and investment relations between the two countries.

From the Algerian side, the President of the People’s Democratic Republic of Algeria, Dr. Habib Belhaj Boumedienne, was represented by Mr. Khedibouh Amhad-cadi, chief economic advisor to the President. Dr. Amhad-cadi confirmed to implement a large number of industrial and agricultural projects, which will lead to an increase in investments and the development of new economic opportunities.

On the Algerian side, Dr. Amhad-cadi highlighted the importance of strengthening relations with Qatar in various fields, particularly in trade and investment. He expressed the readiness of his country to receive the Qatari delegation and to discuss ways to increase trade and investment relations.
CONSORTIUM OF ACCOUNTANTS AND ECONOMISTS OF THE STATE OF QATAR

CONSORTIAL STATEMENT OF CASH FLOWS
For the year ended 31 December 2021

<table>
<thead>
<tr>
<th>Description</th>
<th>QR '000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash from operating activities</td>
<td>2,130,823,584</td>
</tr>
<tr>
<td>Cash from investing activities</td>
<td>(77,015,704)</td>
</tr>
<tr>
<td>Cash from financing activities</td>
<td>2,053,807,880</td>
</tr>
<tr>
<td>Net increase in cash and cash equivalents</td>
<td>4,303,606,760</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of period</td>
<td>(87,477,274)</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period</td>
<td>4,216,129,586</td>
</tr>
</tbody>
</table>

Note: This statement includes all cash flows resulting from the ordinary activities of the company, including cash flows from investing and financing activities. The cash flow from operating activities includes cash received from customers and cash paid to suppliers and employees. The cash flow from investing activities includes cash received from the sale of investments and cash paid for the purchase of property, plant, and equipment. The cash flow from financing activities includes cash received from the issuance of debt and cash paid for the repayment of debt and dividend payments.
Track your day, Pay on the way

What’s your way to pay on the go?

Do you prefer to just have your mobile or smart watch with you?

Yes

No

Do you prefer to carry a purse/wallet while doing your activities?

Yes

No

Whatever way you choose to pay, CB will have you covered with it’s Innovative Payment Solutions that empowers you with Choice.

everything is possible
TENDER ADVERTISEMENT

Tender No. L/C 0005052

Tender Title
Civil, Structural and Maintenance Services for MIP Systems Associated with Road Structures at Local City

Brief Description of the Works
The Scope of Services comprises the required Operation & Maintenance services for MIP systems associated with local roads in the State of Qatar.

Tender Bond Value
QAR 50,000 (An amount exceeding 100 days from Tender Closing Date) in the form of a Bank Guarantee (Cash Payment or Cheque not acceptable)

Tender Closing Date
Tuesday, 22nd March 2022 at 1:00:00 PM

Expired on 09 March 2022

Tender Collection Location
Local Building, 3rd Office, Documents Control Office

Tender Collection Date & Time
From Sunday, 20th February 2022 between 08:30 AM to 12:30 PM.

Tender Fee
A Payment of non-refundable tender fee in the amount of QAR Three Thousand (QAR 3,000) to be deposited with Qatar Islamic Bank, Al-Rayyan Branch, 057 67 55 346 (Main Branch), 050 0000 0000 0000 0540 with QIB. Email a copy of the deposit slip to finance@qatarinvestors.com mentioning the tender no., Company name & attach a copy of QIB receipt. The Tender fee will then be refunded to the tenderer for collection of tender documents.

Required documents to collect the tender documents are as follows:

1. Copy of the Tender Document
2. Company Authorization letter and ID of the person who will collect the tender document.
3. Payment of the tender fee as deposited to the Finance Department of Qatar Islamic Bank in Qatar

Tender closure date and time
09 March 2022 at 1:00:00 PM

Minimum requirements to be eligible for bidding are as follows:

1. Minimum of 5 years relevant experience and experience in providing similar services within Qatar or GCC
2. The company shall have valid Commercial Registration in Qatar

Invitation to the Ordinary General Assembly Meeting (Second Meeting)

Dear Honorable shareholders,

As advised by Law No. (11) of 2015 promulgating the Commercial Companies Law, as amended by Law No. (8) of 2021, and in particular Article (134) Paragraph (2), please note that due to the lack of quorum to hold the First Ordinary General Assembly Meeting, the second meeting will be held on Tuesday, March 1, 2022, at 4:30 PM at the group’s headquarter – Lusail Tower, Birt Floor. Accordingly, the shareholders are requested to be present at the meeting at least one hour before the specified time, in order to register their names and their respective shareholders. We direct the attention of the shareholders that pursuant to the efforts exerted by the State of Qatar to maintain public health and social distancing, Qatar Investors Group announces that the aforementioned General Assembly Meeting will also be held virtually at the same time through conference call.

To attend virtually, the interested shareholders are requested to provide the following information and documents by sending an email to the email address below:

alphaqatar2020@gmail.com

A copy of the ID card – Mobile Number – NIN – a copy of the proxy and supporting documents for the representatives of individuals and legal entities.

The fees for participating in the meeting will be sent electronically to those shareholders who expressed their interest in attending the meeting virtually and whose contact details are received.

Agenda

1. To Elect the Board of Directors for the coming three years (2022, 2023, 2024)

Reminder:
- Each shareholder has the right to attend the General Assembly Meetings, and they will have a number of votes equal to the number of shares they hold. Resolutions are issued by an absolute majority of the shares represented in the meeting.
- The minority and the interdicted are represented by their legal representatives.
- Attendance by proxy at general assembly meetings is permitted provided that the proxy is a shareholder and their proxies are valid in writing. A shareholder may not authorize a member of the board of directors to attend the general assembly meetings on their behalf. In all cases, the names of shares possessed by the proxy in that capacity shall not exceed (5%) of the share capital of the company.
- This invitation shall be deemed as a legal announcement for all shareholders without the need to send a special invitation by mail in accordance with the provisions of Law No. 11 of the Year 2015, promulgating the Commercial Companies Law.
- The shareholders should observe the instructions issued by the official authorities in the country regarding dealing with the Corona Virus (Covid 19).

P.O. Box: 22054, Doha, Qatar – Tel: 974 4474 7000 / Ext. 7077 – Fax: 974 44860976
Website: www.qatarinvestors.com
Aramco in talks on more investments in China

President and CEO of Saudi Aramco Akef Al-Nasser speaks during the opening session of the International Petroleum Technology Conference (IPOTC) in Ryokyo on Monday.

Saudi Aramco, the world's largest oil exporter, has said it is considering expanding its operations in China, the world's second-largest energy consumer, to take advantage of the country's growing demand for energy.

"We see China as a strategic market for us, and we are considering further investments to support our growing business there," said Akef Al-Nasser, President and CEO of Saudi Aramco.

Aramco, the Saudi Arabian state oil company, has been active in China for several decades, with operations including oil exploration, production, and marketing.

"We are discussing potential investments in China, including the possibility of entering into joint ventures with local companies," Al-Nasser said.

China is a major market for Saudi Arabia's oil exports, with the country being a key destination for Arab crude.

Saudi Aramco has been increasing its presence in China in recent years, with joint ventures and partnerships aimed at expanding its footprint in the Asian market.

"We are committed to investing in the country and contributing to its energy security," Al-Nasser added.

Saudi Aramco has been a key player in the global energy market, with its operations spanning the Middle East, North Africa, and South Asia.

The company has a long history of investment in China, with joint ventures and partnerships aimed at expanding its footprint in the Asian market.

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China tells banks, state firms to report exposure to Jack Ma’s Ant

**Blomberg**

China’s authorities told the nation’s biggest state-owned banks and insurers on Monday to provide a round-up of their financial exposure to Jack Ma’s Ant Group, a move aimed at curbing market panic over the financial giant’s stability.

Senior officials from the National Financial Security Commission, the People’s Bank of China and the China Banking Regulatory Commission met with top executives from the country’s biggest banks and insurers to discuss the measures on Monday, according to people familiar with the matter. The officials told the banks and insurers to provide a comprehensive breakdown of their exposure to Ant, said one of the people, who asked not to be named.

The move comes as Ant’s $37 billion Initial Public Offering (IPO) was approved last week, but the listing has yet to take place.

China’s financial authorities have been stepping up efforts to curb market panic over the financial giant’s stability, with authorities warning that any problems could have broader implications for the country’s financial system.

**South Korea parliament okays $14bn extra budget before election

**Bloomberg**

South Korea’s parliament has approved an extra $14 billion budget to fund emergency spending to combat the coronavirus, including new aid to small businesses, small farmers and new job creation programs.

The approval comes after the government announced plans last month to spend an additional $23 billion to support the country’s pandemic-hit economy.

The extra budget, which includes funding for small businesses and new job creation programs, will be used to support the country’s pandemic-hit economy as the virus continues to spread.

The approval of the extra budget is expected to boost the country’s economic growth and help the government meet its goal of achieving a 4.0% GDP growth rate this year.

The extra budget will also help the government meet its goal of achieving a 4.0% GDP growth rate this year.

South Korea’s economy, which was hit hard by the pandemic in the first quarter, is expected to recover in the second quarter as the government continues to implement measures to support the economy.

The extra budget will be financed through a combination of domestic and foreign funding, with the government expected to cover around 70% of the costs.

The extra budget will also help the government meet its goal of achieving a 4.0% GDP growth rate this year.

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Swedish’s hot economy sparks Riksbank split over stimulus

**Bloomberg**

**Volatility is creeping into leverage as defaults seem to deepen.**

In mid-2012, the Swedish government took drastic measures to prevent the country from falling into a deep recession. The policy helped to stabilize the economy and prevent a severe downturn. However, with the economy now recovering, the debate over monetary policy has intensified.

The Swedish central bank, the Riksbank, has been a vocal proponent of keeping interest rates low to support the economy. This has led to a strong demand for Swedes to borrow money, leading to an increase in leverage ratios. As a result, the Riksbank has been under pressure to raise interest rates to prevent a potential financial crisis.

There are concerns that if interest rates are raised too quickly, it could lead to a sharp increase in borrowing costs, which could slow down economic growth. On the other hand, if interest rates are kept too low for too long, it could lead to an increase in inflationary pressures.

As a result, the Riksbank is facing a difficult decision. It needs to find a balance between supporting the economy and preventing a financial crisis. This is a complex task, and the Riksbank is likely to be cautious in its approach.

The risks of not raising interest rates soon are significant. If the economy continues to recover without a corresponding increase in inflation, it could lead to a speculative bubble in asset prices. This could have serious consequences in the long run.

On the other hand, if interest rates are raised too quickly, it could lead to a sharp decrease in economic activity. This could have negative consequences for the economy, particularly for those who are already struggling to make ends meet.

In conclusion, the Riksbank is facing a difficult decision. It needs to find a balance between supporting the economy and preventing a financial crisis. This is a complex task, and the Riksbank is likely to be cautious in its approach. However, the risks of not raising interest rates soon are significant, and the Riksbank needs to act quickly to prevent a potential financial crisis.

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**Sweden’s unemployment rate hits a new low, but inflation remains stubborn.**

The unemployment rate in Sweden has hit a new low, with the latest figures showing that it has fallen to 5.3%, the lowest level since 2007. This is a significant achievement, given the challenges faced by the Swedish economy in recent years.

However, while the unemployment rate has fallen, inflation remains stubborn. The latest figures show that the consumer price index has increased by 0.6% in the past year. This is higher than the European Union’s target of close to zero inflation.

Despite this, the Swedish central bank remains committed to keeping interest rates low in order to support the economy. This is a difficult task, as it requires balancing the need to support economic growth with the need to prevent inflationary pressures.

In conclusion, the Swedish unemployment rate has hit a new low, but inflation remains stubborn. The central bank remains committed to keeping interest rates low, but the task of balancing economic growth with inflationary pressures will continue to be challenging.

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**CLO headaches loom on EU ban on Cayman Islands over money laundering.**

Cayman Islands are now facing a ban on European Union (EU) investment funds, which could have significant implications for CLOs (collateralized loan obligations) in Europe. The ban has been triggered by concerns over money laundering, which has been a significant issue for the Cayman Islands in recent years.

CLOs are investment funds that invest in loans, and they have become increasingly popular in recent years due to their potential for high returns. However, the ban on Cayman Islands could lead to a significant decrease in the availability of CLOs in Europe, which could have negative consequences for the European economy.

In conclusion, the ban on Cayman Islands is a significant development for the CLO market in Europe. It will have significant implications for CLO investors, who will need to find alternative investment opportunities.

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**Zero Returns**

**Full 2012 results**

**2012 Full Year Results**

**CLO**

- Total return: -0.5%
- Total return on investment: -0.8%
- Total return on equity: -1.2%
- Total return on assets: -1.5%
- Total return on sales: -1.8%
- Total return on cashflow: -2.1%
- Total return on profit: -2.4%
- Total return on dividend: -2.7%

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**Sweden’s economy is showing signs of stabilization, but inflation remains stubborn.**

Sweden’s economy is showing signs of stabilization, with the unemployment rate falling to a new low and inflation remaining stubborn. This is a significant achievement, given the challenges faced by the Swedish economy in recent years.

However, while the unemployment rate has fallen, inflation remains stubborn. The latest figures show that the consumer price index has increased by 0.6% in the past year. This is higher than the European Union’s target of close to zero inflation.

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**Traders explore FX haves as rising rates dent case for bonds.**

The interest rate environment has changed significantly in recent years, with central banks around the world cutting rates to stimulate economies. This has led to a significant increase in interest rate volatility, with some currencies experiencing sharp declines.

With rising interest rates, the case for investing in bonds has become less attractive, as the returns on bonds have declined. This has led to a significant increase in the demand for currencies that are expected to perform well in a rising interest rate environment.

In conclusion, the interest rate environment has changed significantly in recent years, with central banks around the world cutting rates to stimulate economies. This has led to a significant increase in interest rate volatility, with some currencies experiencing sharp declines. As a result, the case for investing in bonds has become less attractive, as the returns on bonds have declined.
Hedge funds that won big in China bond meltdowns now see risk

UK services roared back with strongest growth in 8 months

Historic volatility gap in US rates has traders on tenterhooks

Understanding volatility and the VIX ‘fear gauge’

Bloomberg QuickTake Q&A

By Joanna Rappaport and Cecilia Kang

Markets go up and down. The amount they move in that volatility, or normal deviation from the trend, has a critical impact on the outcomes of every market. Of course, there’s no foolproof way to predict the future, and the recent rollercoaster ride has been one of the most jarring. The question is: how do investors protect themselves?

1. How are you using the VIX to help manage risk?

The VIX measures the market’s expectations of future volatility. It’s often referred to as the “fear gauge” because the higher it jumps, the more likely it is that stocks will go down. It’s a crucial tool for investors who want to understand the risk of their investments.

2. How does VIX “put on” and “call” options work?

VIX options are contracts that give the holder the right, but not the obligation, to buy or sell the VIX index at a specified price (the strike price) on a specific date (the expiration date). In this way, VIX options allow investors to buy insurance against market fluctuations, just as they do with traditional stock options.

3. How does the VIX capture market sentiment?

The VIX is calculated based on the implied volatility of S&P 500 index options, which is derived from market transactions. It’s a measure of how much investors believe the S&P 500 will fluctuate in the coming month.

4. How do VIX futures and options work?

VIX futures and options are financial derivatives that allow investors to lock in their expectations about future volatility. They’re used to hedge against potential losses or to speculate on future market movements.

5. What are VIX spikes and what do they mean?

A VIX spike occurs when the VIX jumps higher than expected, indicating a sudden increase in market volatility. This can be a sign of panic in the market, which can cause stock prices to fall sharply.

6. How do investors position in the VIX?

There are several ways to gain exposure to the VIX. One popular method is through VIX futures and options contracts. Another is through VIX-based exchange-traded funds or VIX-based mutual funds. Additionally, investors can use VIX-based ETFs or VIX-based mutual funds to gain exposure to the VIX.
HSCB Qatar welcomes new Qatari talents to Graduates Programme

HSBC welcomes the newly recruited Qatari graduates into its Graduate Programme, a rigorous development platform designed to deliver exceptional local talent into senior positions in banking and finance sectors. The programme is fully committed to providing a unique and stimulating learning environment for Qatari graduates who will guide and support their personal and career development. It provides essential components of local and global operations for the bank, within the HSBC region and beyond, and is designed to create opportunities for Qatari graduates to make a significant contribution to the bank.

HSCB Qatar is dedicated to fostering a diverse and inclusive workforce that reflects the wide range of perspectives and experiences of its customers. The bank is committed to recruiting and retaining talented individuals and women in business, the same as our graduates are committed to developing their own careers and contributing to the success of the bank.

The 14-month Graduates Programme is supported by the Ministry of Labour. This programme is designed to provide future leaders with the skills and experience to contribute to the bank's overall success.

Qatar Chamber backs intra-Arab trade, says Sheikh Khalifa

Qatar Chamber chairman Sheikh Khalifa bin Hamad Al-Thani has praised the new Qatari talents being recruited into the bank’s graduate programme. In his speech, he highlighted the significant role that Qatari graduates play in the local economy.

He also expressed his gratitude to the bank for its continuous efforts to attract talented graduates from the country. Sheikh Khalifa concluded his speech by emphasizing the importance of collaboration and cooperation among Arab countries in promoting trade and economic development.

Nyusi calls on Qatari investors to invest in Mozambique

The president of the republic of Mozambique, Filipe Nyusi, has called Qatari investors to explore the opportunities in Mozambique. He also highlighted the potential of the country’s resources, including its mining and energy sectors.

Nyusi said that Qatari investors are essential to the country’s development and that the government welcomes investments from the country.

Doha Bank enhances online banking platform Tadbeer, offering digitalisation of trade finance products to wholesale banking customers

Doha Bank has launched the new version of its online banking platform Tadbeer, which is designed to enhance the digitalisation of trade finance products for wholesale banking customers. The new platform offers a range of features, including the ability to process and manage trade finance transactions online.

Through Tadbeer, customers can now use a secure and efficient platform to manage their trade finance transactions, providing a streamlined and comprehensive approach to managing trade finance.

The enhancement of Tadbeer reinforces Doha Bank’s commitment to driving digitalisation in the financial services industry, allowing customers to access the full suite of digital banking and trade finance services online.

The bank’s CEO, Mr. Yousef Al-Kuwari, said, “Tadbeer is a cutting-edge digital banking solution that empowers our customers to manage their trade finance transactions with ease and efficiency. This enhancement is a testament to our commitment to providing our customers with the best possible experience.”

The development comes in line with Doha Bank’s strategy of digitalising its operations to improve customer experience and efficiency.

By Farouk Fawzy

Doha Bank has launched an enhanced version of its online banking platform Tadbeer, offering digitalisation of trade finance products to wholesale banking customers.

The bank has added several new features to the platform, including real-time transaction tracking, automated document management, and enhanced security measures.

The bank’s CEO, Mr. Yousef Al-Kuwari, said, “This is a significant step forward in our digital transformation journey. We are committed to providing our customers with the most advanced and secure digital banking solutions.”

The bank’s latest digital initiatives include a mobile banking app, launched in April, and a new online banking platform, Tadbeer, which offers customers access to a wide range of digital banking services.

In line with its strategy to improve customer experience, the bank has also rolled out a new digital banking solution for corporate customers, enabling them to access their accounts and manage transactions online.

The bank has also launched a new digital banking solution for its retail customers, offering them access to a range of digital banking services, including account management, bill payments, and credit card services.

By Farouk Fawzy

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For more information, please visit Doha Bank’s website at dohabank.com.