CMA CGM Group, a global leader in shipping and logistics, is well positioned to serve Qatar, where economic growth is anticipated to continue at a strong pace. This is in line with the country’s vision for growth, economic diversification, and the trade linkages with the rest of the world, according to the top official.

"This is an important milestone for us at CMA CGM and a further step towards our goal of expanding our presence in the Middle East and Africa," said Captain Loic Marchand, Country Manager for Qatar. "We are committed to supporting Qatar’s economic development and our customers in this region."

Ooredoo CCO tours mass-market retail network in relationship-building exercise

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Qatar seen to play ‘pivotal role’ in GCC, Mideast manufacturing, logistics sectors
US, UAE push for another $4bn in climate change farming investment

By Citrak Gaba

The United Nations and the United Arab Emirates are engaging in ambitious efforts to global climate change investment in an initiative launched last year to make agriculture resilient to climate change and reduce its carbon footprint on the planet.

The two countries launched the Agricultural Innovation Mission for Climate (AIM for Climate) initiative in 2022, aiming to mobilize $4 billion in investment to support projects enhancing resilience and reducing carbon emissions from global agriculture.

The initiative is led by the United Nations Development Programme (UNDP) and supported by the Emirates Climate Initiative (ECI), a partnership between the United Nations Development Programme, the United Arab Emirates and a range of entities.

The AIM for Climate initiative is expected to bring significant benefits to both economies, with the United Arab Emirates focusing on sustainability and reducing its carbon footprint, and the United States aiming to enhance resilience in the food system and reduce emissions from agriculture.

A ceremony was held in Abu Dhabi to highlight the initiative’s achievements and future plans. The ceremony was attended by officials from the United Nations and the United Arab Emirates, as well as representatives from the private sector.

“AIM for Climate is one of the most ambitious initiatives to date in the United States,” said Dr. Nancy Callaway, Deputy Assistant Administrator for the Bureau of Oceans and International Environmental and Renewable Energy Affairs. “It will help us address the climate crisis in a sustainable and impactful way, while also creating new economic opportunities.”

“AIM for Climate is a critical part of our strategy to move towards a more sustainable and resilient food system,” said Dr. Mahfood al-Kaabi, UAE’s Minister of Agriculture and Fisheries. “Our partnership with the United States is helping us to achieve our goals, and we look forward to continuing our work together to combat climate change.”

AIM for Climate is the first major initiative of its kind in the United States and the United Arab Emirates, and it is expected to attract significant investment from the private sector.

“AIM for Climate is an important step forward in our efforts to combat climate change and create a more sustainable food system,” said Dr. John Kornblut, Deputy Chief of Mission at the US Embassy in Abu Dhabi. “We are proud to support this initiative and look forward to working with our partners to achieve our goals.”

The AIM for Climate initiative is focused on six key areas:

1. Water management: Investing in sustainable water management technologies to reduce water use and improve efficiency.
2. Soil health: Enhancing soil health and fertility through the use of regenerative agriculture practices.
3. Climate-smart agriculture: Developing new crop varieties and management practices that are resilient to climate change.
4. Renewable energy: Investing in renewable energy technologies to power agricultural operations and reduce carbon emissions.
5. Market-facing innovation: Developing new products and technologies that are market-ready and can be scaled up.
6. Policy and regulation: Working with governments to develop policies and regulations that support climate-smart agriculture and encourage investment.

The initiative has already attracted significant investment, with the United Arab Emirates committing $1 billion and the United States committing $3 billion.

“The AIM for Climate initiative is a great example of how we can work together to address the climate crisis and create a more sustainable food system,” said Dr. Callaway. “We are proud to be a part of this important effort and look forward to continuing our work together to achieve our goals.”

The AIM for Climate initiative is supported by a range of partners, including the United Nations Development Programme, the United Arab Emirates, and the United States.

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‘Danger zone’ for Italian debt the next focus for bond traders

Qatar students from Science and Technology Governmental school win global recognition at Shell’s NXplorers programme

The NXplorers contest receives over 180 nominations worldwide yearly. The Qatar team, named "Alpha Strings", comprises three students currently enrolled in Qatar Science and Technology Secondary School for Boys (QSS;: Hatem Shams, Ali Al-Mansoori, Hamad Khalifa, and Abdullah Khalifa). Addmition: Ms. Al-Mansoori, a Social Investment Advisor, shared the team's experience and what their motivation was. The team received the "Special Recognition Award for Excellence in Facilities" from Shell. A ceremony was held for the team in recognition of the talents and leadership determination to take pride in their work and support other students. Hosted by QSTUS, the event was attended by Rashed Al-Khater, Director of QSS, and Amr Al-Ahmad, University of New South Wales, Social Investment Advisor. Ms. Al-Mansoori shared her motivation to support the team. The team's motivation is to share a story that highlights the success of students on various levels of innovation and their contributions to achieving the Vision 2030 targets.

The team's presentation focused on the "EcoReflex" project, which involves the use of waste materials to create sustainable building solutions, with a focus on energy efficiency and environmental impact. The team presented their innovative approach to utilizing waste materials, demonstrating their ability to turn waste into valuable resources. The project aims to reduce the environmental footprint of buildings and promote sustainable practices. The team's dedication and creativity were highlighted, and they received a special recognition award for their efforts in promoting environmental sustainability and innovation.
Private equity signals slowdown after almost $150bn sales bonanza

The biggest private equity firms posted record fundraising in the first half of 2021, but there is growing concern about the sustainability of their performance, with some analysts predicting a slowdown in deal volume.

Blackstone Group has more than $150bn in assets under management, making it one of the largest private equity firms globally. The firm has been a leader in the industry for many years, but some analysts believe that the current environment may pose challenges for future growth.

The concerns are not limited to Blackstone. Other major private equity firms, such as KKR and Carlyle, have also reported strong performance in the first half of 2021, but there are growing doubts about the sustainability of their success.

Some analysts believe that the current environment may be more challenging than in the past. The economy is recovering from the covid-19 pandemic, but there are concerns about inflation and the potential for a slowdown in economic growth.

In addition, the private equity industry is facing increased scrutiny from regulators and investors. There are concerns that the industry may have contributed to the housing bubble in the early 2000s, and there are calls for more transparency and accountability.

Despite these challenges, private equity firms are still finding opportunities to invest. The industry continues to attract capital from pension funds, endowments, and family offices, and there are still many companies looking for growth capital.

However, the current environment may pose challenges for future growth. Some analysts believe that the industry may need to adapt to new regulations and investor expectations, and that it may need to focus more on long-term growth rather than short-term returns.

In conclusion, while the private equity industry is still thriving, there are growing concerns about the sustainability of its performance. The industry may need to adapt to new regulations and investor expectations, and that it may need to focus more on long-term growth rather than short-term returns.

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Luxury sector undaunted by Covid, soared by inflation

APP

The pandemic and soaring inflation have transformed the luxury sector, turning it into a haven for rich consumers, despite the sector facing a tough time during the pandemic.

The world of luxury has changed dramatically over the past few years. The rise of e-commerce, the increased use of social media, and the growing preference for sustainable and ethical products have all contributed to the transformation of the luxury sector.

In recent years, luxury brands have been able to capitalize on these changes, with many focusing on creating unique experiences for their customers. This has allowed them to attract a new generation of consumers, who are looking for more than just a product.

The luxury sector has also been able to benefit from the increase in personal wealth, thanks to the rise of high net worth individuals. This has allowed luxury brands to expand their reach and offer more exclusive experiences.

In conclusion, despite the challenges faced by the luxury sector during the pandemic, it has been able to adapt and thrive, thanks to its focus on creating unique experiences for its customers and leveraging the power of e-commerce and social media.
Qatar's IMUVI up 1.05% quarter-on-quarter during Q4, 2021

Qatar's nominal GDP forecast for 2023

Economists NBD

High oil prices, vaccine drive contribute to GCC economic revival

Syringes, vaccine drives contribute to GCC economic revival

QSE settles below 12,700, points domestic funds' buying interests

Qatar's nominal GDP forecast for 2023, says Emirates NBD

Budget balance as a percentage of the GDP has been forecast for 2023, 2024 and 2025, according to estimates. A look-back at the 2023 forecast shows that the balance is positive for GCC countries.

The region has experienced a significant increase in oil prices and demand, leading to increased government revenues and budget surpluses. This has been particularly significant due to the impact of the COVID-19 pandemic, which reduced demand for energy and led to lower oil prices. With the recovery in oil demand, GCC countries have been able to increase their revenues and operate with budget surpluses.

However, despite these positive developments, there are still some challenges that need to be addressed. In particular, the region is facing a significant increase in government spending, which is expected to continue over the next few years. This is due to the implementation of new infrastructure projects and the need to support domestic industries.

The high oil prices and government spending are expected to continue to boost GCC countries' economies in the coming years. However, it is important that governments in the region are able to manage these funds effectively to ensure sustainable economic growth and development.