**Qatar’s Islamic banks enjoy lowest cost-to-income ratios**

By Pratap John
Chief Business Reporter

Qatar’s Islamic banks have consistently enjoyed the lowest cost-to-income ratios throughout the 2017-18 audited period, the Islamic Financial Services Board (IFSB) has said in a report.

According to the review period, IFSB said in its ‘Islamic Financial Services Industry Review: Stability Report 2018’, the cost-to-income ratio has ranged between 22% and 24% during the period.

Qatar accounted for 6% of global Islamic banking assets during the review period, IFSB said in its ‘Islamic Financial Services Industry Review: Stability Report 2018’. Qatar’s Islamic banking assets constitute 2.6% of the total banking assets on QNB.

According to a recent report by Bell Ali-Madani Finance Consult- ing, the country’s Islamic banking sector achieved a growth of 14% in 2017 compared with the previous year.

Despite the fact that wholesale and retail credit, deposits, and investments in capital increased, the report said that the cost-to-income ratios have been maintained at 7.6% mainly by the private and retail sector within the domestic consumer and non-resident sector through financing concentrated on flotations, Investments and other routes.

The report said that cost-to-income ratios were more profitable since they achieved profit-enhancing strategies with a growth rate of 4.5% and provisions covering over 80% of non-performing loans (NPL).

The report also said that most of its stability indicators are in comfortable compliance with international standards.

According to a recent report, the country’s Islamic banking sector achieved a growth of 10% and well above 22% in Islamic banking assets. On the other hand, the capitalisation of EU banks is now stronger than that of Islamic banks and the non-performing loans ratio of EU banks is better than the NPF ratio of Islamic banks.

With consistent record-low non-performing financing rates, asset returns above the industry average, and provisions made covering over 80% of NPF, Islamic banks’ cost-to-income ratios, ranged between 22% and 24% throughout the 2017-18 analysis period, IFSB said in a report.

---

**Oil prices decline as wave of supply meets global economic gloom**

**Bloomberg**

Oil prices declined yesterday, touching their lowest levels since June, due to rising concerns over the global demand and increased supply from the world's major oil producers.

The US West Texas Intermediate (WTI) crude output is at more than 12 million barrels a day. Concerns of reduced oil demand and increased supply pushed the price of WTI to $57.57 per barrel, while Brent futures were down $1.70 at $65.45 per barrel.

The biggest monthly percentage decline since July 2008. Brent futures were down $1.73 at $65.45 per barrel, while US futures were down $1.70 at $57.57 per barrel.

The report added that the “oil sellers seem to be in charge,” as rising US crude output and falling oil prices hit emerging market economies in particular. The report also noted that the US-China trade dispute remains unresolved, while the US dollar is still the safe-haven currency.

With Iranian tensions rising, oil prices on Wednesday were down 3% to $68.30 per barrel, according to a report by Reuters. Oil prices have fallen by about 20% this year, with Brent touching $60 per barrel, while US crude was down 12%.

---

**‘China to triple offshore gas import terminals’**

**Bloomberg**

China will probably have triple offshore gas import terminals as demand surges, according to the company that built the nation’s only such facility.

In its most recent update this week, the Asian giant may add three smaller terminals that can handle liquefied natural gas (LNG) in a single day by 2021. Those smaller terminals would be located at Tianshui, about 82 miles (130 km) southeast of Beijing. The large-scale ones were built in southern Guangdong province.

China signed a $25-billion joint venture in June for a Western-based LNG import terminal and said that an additional eight such terminals will be developed by 2021. Tianshui is in Ensue from the 360 bid to challenge King Dollar collides with political risk

---

**Iran should safeguard stability in face of reimposed US sanctions, IMF says**

The International Monetary Fund said yesterday that Iran should safeguard policies to ensure macroeconomic stability in face of reimposed US sanctions that are set to expand economic growth.

“The reimposition of US sanctions will reduce economic growth by reducing Iran’s appeal as a destination for investment,” IMF mission chief and mission chief to the Fund for the government.

“The Fundamental Task is to Achieve a Solution to the Iran USsanctions.”

Iranian officials have said that the sanctions will cut Iranian economic growth by reducing oil exports. The sanctions come as Iran faces increased pressure from the US and other countries.

The talks are aimed at reaching a staff-level agreement, implementing policies to safeguard macrostability, and ensuring the country’s ability to respond to emerging markets. The talks are to be held in Indonesia in October.

With Russian pumping oil at a post-Soviet high, US crude output at more than 12 million barrels per day, and China’s manufacturing sector in October expanded at its weakest pace in four months, concerns surrounding the loss of Iranian barrels are mounting.

In the next four years, the Asian giant may add two to three new offshore natural gas import terminals as demand surges, according to a report by Reuters. In China, the nation on course to break through the $2tn mark in 2017, marking an increase in 8.3% growth in assets in 2017.

According to a recent report, the country’s Islamic banking sector achieved a growth of 10% and well above 22% in Islamic banking assets. On the other hand, the capitalisation of EU banks is now stronger than that of Islamic banks and the non-performing loans ratio of EU banks is better than the NPF ratio of Islamic banks.

---

**‘US oil could add one Saudi in next 10 years’**

**Reuters**

If US oil can add one Saudi in next 10 years, it will be a significant boost for the kingdom, but it will require the Organization of the Petroleum Exporting Countries (OPEC) to tighten supply to keep the price high.

With crude futures up more than 20% this year, US output has surged as页上
India and S Korea said to agree Iran oil waiver outline with US officials

By Jonathan Varnam

Substantially weakened buying interests from Hong and Gulf funds as well as profit-booking by foreign investors and big local players weighted on the Qatar Stock Exchange on Wednesday.:

total trade volume fell 20% to 23,300 equities, 63% in Qatar's oil and gas and 46% in trading securities. The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. middle Eastern funds were among the buyers. They were not being sold by Saudi Arabia's stock market regulator.

Saudi Arabian oil's stock market regulator has moved to soothe investor anxiety yesterday by announcing a 20% increase in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The latest figures showed a 20% increase in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The latest figures showed a 20% increase in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The latest figures showed a 20% increase in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The latest figures showed a 20% increase in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The latest figures showed a 20% increase in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.

The industrials sector's trade volume declined 20% to 2,300 equities, 75% in Qatar's oil and gas and 20% in trading securities. The banks and financial services sector saw a 47% decline in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities. The latest figures showed a 20% increase in trading volume to 1,400 equities, 46% in Qatar's oil and gas and 24% in trading securities.
Euro bid to challenge King Dollar

By Scott Lanman

The dollar, the world’s preeminent reserve currency, faces a growing challenge from the euro, which has gained strength this year as US economic growth has cooled and the greenback has weakened.

The euro currently makes up about 20% of global currency reserves, with the greenback accounting for more than 60%, according to the latest data from the International Monetary Fund. The euro has gained market share of late, overtaking the dollar in new sales of foreign-exchange-forward contracts in May, which were worth more than $4.2 trillion, according to the Bank for International Settlements.

The euro’s rise has been fuelled by the strong performance of the eurozone’s economy, which is growing at its fastest pace since 2008. The eurozone’s current account surplus has also contributed to the euro’s strength, as investors seek a safe haven in the face of uncertainty in the US and other countries.

But there are reasons the euro would struggle to become the world’s dominant currency. The lack of banking union in the eurozone means that a single currency cannot always overcome the political risks that can undermine the case for the euro.

For the euro to decisively overtake the dollar as a reserve currency, the risk of the dollar breaking up needs to be "completely eliminated," and that is not the case, said Ryan Myerberg, a money manager at Janus Henderson Investors. "The argument that [Washington] will continue support for the dollar.

The euro traded at $1.1374 yesterday, up from $1.1149 a year ago. The euro has gained about 5% against the dollar so far this year, according to the latest data from the Bloomberg QuickTake Daily.

The euro currently makes up about 20% of global currency reserves, with the greenback accounting for more than 60%, according to the latest data from the International Monetary Fund.

For investors, the euro’s rise presents both opportunities and challenges. The euro’s strength has made those bonds denominated in euros more attractive to investors looking for a safe haven. But for the rest of the world, danger lurks in the form of a stronger dollar, which makes it harder to repay the bill. With so many negative consequences, the question is whether the strong dollar is becoming a secular trend, or just a trend?
Xi admits ‘uncertainty’ in China’s economy

China’s President Xi Jinping is clearly concerned about the uncertainty in China’s economy, as evidenced by his recent statements on economic growth.

In a speech in September, Xi said that China faces “uncertainty” in its economic growth and that the government needs to be prepared for potential challenges.

Xi’s comments came during a meeting of the National People’s Congress (NPC), China’s top legislative body, where lawmakers discussed economic policies and goals.

Xi said that China’s economy is facing “uncertainty” and that the government needs to be prepared for potential challenges.

The Chinese leader also warned that “uncertainty” in the global economy could lead to further volatility and that China needs to be prepared for potential risks.

China’s economy is currently experiencing a slowdown, with growth rates falling below expectations, and the country is facing challenges in its efforts to shift its economy away from an export-driven model to one based on domestic consumption.
Pakistan textile industry seeks S$5bn credit line from China

Pakistan textile industry urges Chinese government to provide S$5bn credit line for fresh investments and joint ventures between China and Pakistan. The textile industry is one of the largest employers in Pakistan, providing livelihoods for millions of people. The Chinese government has historically been a significant investor in Pakistan's textile sector, and this new credit line is expected to further strengthen this relationship and support Pakistan's textile industry.

Vietjet set to finalise S$6.5bn Airbus order today: Source

Vietjet Air is close to finalising a deal to acquire 100 Airbus aircraft, worth S$6.5bn, according to a source. The Vietnamese budget carrier has been in talks with Airbus for several months and is expected to ink the deal within the next few days. This acquisition would be a significant boost for the airline, which has been expanding its fleet and routes in recent years. The order would also be a positive sign for the global aviation industry, which has been experiencing a recovery from the COVID-19 pandemic.

Mall expansion

As the global aviation industry recovers, airlines are looking to expand their fleets and routes. Vietjet, a low-cost carrier based in Vietnam, has been expanding its fleet and services in recent years. The company has been a winner in the Southeast Asian market, where low-cost carriers have been gaining popularity. The S$6.5bn Airbus order would be a significant addition to Vietjet's fleet, allowing the airline to serve more destinations and provide more options for passengers.

E-Commerce and business models

As airlines look to expand, they are also exploring new business models and technologies to stay competitive. Low-cost carriers like Vietjet are often at the forefront of these developments, experimenting with new routes, fleet types, and partnerships. The S$6.5bn Airbus order would be a major step forward for Vietjet, allowing the airline to deepen its partnership with Airbus and expand its reach across Southeast Asia and other parts of the world.

Buyout firms call her the ‘turnaround wizard’

In South Korea, there are many stories of entrepreneurs turning around struggling companies. Lim Soo-jin is one such entrepreneur, having turned around Repco, which was at the brink of bankruptcy. Lim has also built Homeplus, a $9.7bn-a-year supermarket chain, into a powerhouse in South Korea. In her role as CEO of Shinsegae, she has also been instrumental in the company’s growth and expansion. Lim is known for her focus on details and her ability to turn around struggling companies, and her reputation has earned her the title of ‘turnaround wizard’.
Most Asian markets rally after a punishing October

By James Lidster

E
merging market stocks rose for a third consecutive day, as staging a partial recovery from the rout that saw the benchmark fall to near 15-month lows last week, according to global equity indices.

The MSCI index of emerging-market stocks rose 0.4% and was on track for a one-week high, as Chinese stocks on Monday in a round of official reassurance to support the domestic markets. The bond advance came after all the big emerging market currencies edged up, bucking the trend of late.

The broad advance came after China, the world’s second-largest economy, chalked up a second day of solid gains. The country’s economy has shown recovery signs in recent months, including Xi, embarked on a full-throat drive to shore up confidence in the country.

The healthy gains to kick off November came after all the big emerging market currencies edged up, bucking the trend of late.

The broad advance came after China, the world’s second-largest economy, chalked up a second day of solid gains. The country’s economy has shown recovery signs in recent months, including Xi, embarked on a full-throat drive to shore up confidence in the country.

The healthy gains to kick off November came after all the big emerging market currencies edged up, bucking the trend of late.

The broad advance came after China, the world’s second-largest economy, chalked up a second day of solid gains. The country’s economy has shown recovery signs in recent months, including Xi, embarked on a full-throat drive to shore up confidence in the country.

The healthy gains to kick off November came after all the big emerging market currencies edged up, bucking the trend of late.

The broad advance came after China, the world’s second-largest economy, chalked up a second day of solid gains. The country’s economy has shown recovery signs in recent months, including Xi, embarked on a full-throat drive to shore up confidence in the country.

The healthy gains to kick off November came after all the big emerging market currencies edged up, bucking the trend of late.

The broad advance came after China, the world’s second-largest economy, chalked up a second day of solid gains. The country’s economy has shown recovery signs in recent months, including Xi, embarked on a full-throat drive to shore up confidence in the country.

The healthy gains to kick off November came after all the big emerging market currencies edged up, bucking the trend of late.
<table>
<thead>
<tr>
<th>Company Name</th>
<th>Price</th>
<th>% Chg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qatar Fuel Qsc</td>
<td>33.90</td>
<td>-1.10</td>
<td>3,168</td>
</tr>
<tr>
<td>Riyad Bank</td>
<td>21.86</td>
<td>-1.41</td>
<td>88,785</td>
</tr>
<tr>
<td>National Petrochemical Co</td>
<td>20.44</td>
<td>-2.60</td>
<td>194.00</td>
</tr>
<tr>
<td>Commercial Bank Pqsc</td>
<td>25.90</td>
<td>0.65</td>
<td>101,000</td>
</tr>
<tr>
<td>Company Name</td>
<td>Price</td>
<td>% Chg</td>
<td>Volume</td>
</tr>
<tr>
<td>--------------</td>
<td>-------</td>
<td>-------</td>
<td>--------</td>
</tr>
<tr>
<td>Gulf Mushroom Company</td>
<td>451.00</td>
<td>0.00</td>
<td>451.00</td>
</tr>
<tr>
<td>Natl Aluminium Products</td>
<td>82.20</td>
<td>0.00</td>
<td>112,242</td>
</tr>
<tr>
<td>Smn Power Holding Saog</td>
<td>185.00</td>
<td>-2.93</td>
<td>2,058,181</td>
</tr>
<tr>
<td>Ominvest</td>
<td>0.00</td>
<td>0.00</td>
<td>107,293</td>
</tr>
<tr>
<td>Company Name</td>
<td>Price</td>
<td>% Chg</td>
<td>Volume</td>
</tr>
<tr>
<td>--------------</td>
<td>-------</td>
<td>-------</td>
<td>--------</td>
</tr>
<tr>
<td>Falcom Petrochemical Etf</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Oula Fuel Marketing Co</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>National Shooting Company</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Kuwait Co For Process Plant</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Falcom Petrochemical Etf</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Company Name</td>
<td>Price</td>
<td>% Chg</td>
<td>Volume</td>
</tr>
<tr>
<td>--------------</td>
<td>-------</td>
<td>-------</td>
<td>--------</td>
</tr>
<tr>
<td>Kuwait Investment Co</td>
<td>60.20</td>
<td>0.00</td>
<td>44,769</td>
</tr>
<tr>
<td>Al Kamil Power Co</td>
<td>11.22</td>
<td>60.20</td>
<td>60,000</td>
</tr>
<tr>
<td>Waha Capital Pjsc</td>
<td>20,000</td>
<td>0.00</td>
<td>245,398</td>
</tr>
<tr>
<td>Invest Bank</td>
<td>398,345</td>
<td>0.00</td>
<td>38,344</td>
</tr>
<tr>
<td>Company Name</td>
<td>Price</td>
<td>% Chg</td>
<td>Volume</td>
</tr>
<tr>
<td>--------------</td>
<td>-------</td>
<td>-------</td>
<td>--------</td>
</tr>
<tr>
<td>United National Bank/Abu Dhab</td>
<td>22,100</td>
<td>-112.24</td>
<td>371,341</td>
</tr>
<tr>
<td>Ras Al-Khaimah National Insu</td>
<td>20,000</td>
<td>-145,880</td>
<td>245,398</td>
</tr>
<tr>
<td>Eskan Bank Realty Income Tr</td>
<td>20,000</td>
<td>0.00</td>
<td>245,398</td>
</tr>
<tr>
<td>Abu Dhabi National Hotels</td>
<td>398,345</td>
<td>0.00</td>
<td>38,344</td>
</tr>
<tr>
<td>Company Name</td>
<td>Price</td>
<td>% Chg</td>
<td>Volume</td>
</tr>
<tr>
<td>--------------</td>
<td>-------</td>
<td>-------</td>
<td>--------</td>
</tr>
<tr>
<td>Global Fin Investment</td>
<td>0.77</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Gulf Pharmacal &amp; Gulf</td>
<td>3.41</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Falcom Petrochemical Etf</td>
<td>3.20</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Al Kamil Power Co</td>
<td>2.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>United National Bank/Abu Dhab</td>
<td>1.18</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Ras Al-Khaimah National Insu</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Eskan Bank Realty Income Tr</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Abu Dhabi National Hotels</td>
<td>0.53</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Company Name</td>
<td>Price</td>
<td>% Chg</td>
<td>Volume</td>
</tr>
<tr>
<td>--------------</td>
<td>-------</td>
<td>-------</td>
<td>--------</td>
</tr>
<tr>
<td>Union Insurance Co</td>
<td>2.78</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Al Kamil Power Co</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Waha Capital Pjsc</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Invest Bank</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Company Name</td>
<td>Price</td>
<td>% Chg</td>
<td>Volume</td>
</tr>
<tr>
<td>--------------</td>
<td>-------</td>
<td>-------</td>
<td>--------</td>
</tr>
<tr>
<td>Al Hamra</td>
<td>0.77</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Falcom Petrochemical Etf</td>
<td>0.57</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Al Kamil Power Co</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Waha Capital Pjsc</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Invest Bank</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>
Europe stock markets mixed; pound rallies

**AFF**

The British pound rallied yesterday on reports of a post-Brexit STEP financial services deal, while US stocks continued to rally.

Börje Ringling, a one-week pound peak, said the deal would be a "good start" to the negotiations. The pound had stood at its lowest level since the referendum results were announced.

However, the rally in the US continued unabated, with the Dow up 0.8% and the S&P 500 up 0.7%. The blue-chip Nasdaq Composite rose 3.7%.

"Signs that China could see further measures to support its economy and markets, as well as trimming its growth forecast, have helped the continued recovery," said analysts of data show.

Asia-Pacific stock markets gained higher yesterday, tracking Wall Street's gains on the previous day and a Chinese pledge to support the world's second-largest economy.

The healthy gain to kick-off November comes as stocks look to build on one of the worst months in recent years, which saw a global sell-off amid worries about inflation and the health of the global economy.

"October was the worst month in six years for global equities, and this is a crucial period on the back of the new year," said analysts, who have been reducing their forecasts for growth in the first quarter of the year.

The Eurozone, which has been struggling with recession, is also seeing a recovery, with the euro up 0.2% and the pound up 0.3%.

The rally in the US continued with the Dow up 0.8% and the S&P 500 up 0.7%. The blue-chip Nasdaq Composite rose 3.7%.

**World Indices**

- **Dow Jones**
  - Apple Inc: 11,070.00
  - Microsoft Corp: 81.84
  - Google Inc A: 742.17

- **S&P 500**
  - Amazon.com Inc: 1,446.17
  - Alphabet Inc A: 878.00
  - Facebook Inc: 175.67

- **Nasdaq Composite**
  - Netflix Inc: 348.30
  - Pinterest Inc: 202.71
  - PayPal Holdings Inc: 214.69

**FSE 100**

- **Dax**
  - Commerzbank AG: 40.00
  - BASF SE: 252.00
  - SAP SE: 104.00

- **Cac 40**
  - Total SE: 67.00
  - Vinci SA: 50.00
  - Michelin: 76.00

- **IBEX 35**
  - Bankia: 1.42
  - BBVA: 86.14
  - Santander: 65.50

**SENSEX**

- **BSE Sensex**
  - Reliance Industries Ltd: 3,601.65
  - HDFC Bank Ltd: 1,766.00
  - Infosys Ltd: 749.30

**FTSE 100**

- **FTSE 100**
  - BP Plc: 666.70
  - Royal Dutch Shell Plc: 845.45
  - Diversified Oil & Gas: 1.34

- **IBEX 35**
  - Bankia: 1.42
  - BBVA: 86.14
  - Santander: 65.50

**Currencies**

- **Dollar**
  - USD: 1.2585
  - EUR: 0.8702
  - GBP: 1.2582

- **Yen**
  - JPY: 113.70
  - EUR: 1.1777
  - GBP: 0.7985

- **Euro**
  - EUR: 1.1777
  - GBP: 0.7985
  - JPY: 113.70

**Gcc Indices**

- **GCC INDEXES**
  - GCC Index: 1,476.30
  - GCC Banking Index: 1,476.30
  - GCC Financial Index: 1,480.70

**FTSE**

- **FTSE 100**
  - BP Plc: 666.70
  - Royal Dutch Shell Plc: 845.45
  - Diversified Oil & Gas: 1.34

- **IBEX 35**
  - Bankia: 1.42
  - BBVA: 86.14
  - Santander: 65.50

**Share Price**

- **Dow Jones**
  - Apple Inc: 11,070.00
  - Microsoft Corp: 81.84
  - Google Inc A: 742.17

- **S&P 500**
  - Amazon.com Inc: 1,446.17
  - Alphabet Inc A: 878.00
  - Facebook Inc: 175.67

- **Nasdaq Composite**
  - Netflix Inc: 348.30
  - Pinterest Inc: 202.71
  - PayPal Holdings Inc: 214.69

**Market Indices**

- **Dow Jones**
  - Apple Inc: 11,070.00
  - Microsoft Corp: 81.84
  - Google Inc A: 742.17

- **S&P 500**
  - Amazon.com Inc: 1,446.17
  - Alphabet Inc A: 878.00
  - Facebook Inc: 175.67

- **Nasdaq Composite**
  - Netflix Inc: 348.30
  - Pinterest Inc: 202.71
  - PayPal Holdings Inc: 214.69

**Market Indices**

- **Dow Jones**
  - Apple Inc: 11,070.00
  - Microsoft Corp: 81.84
  - Google Inc A: 742.17

- **S&P 500**
  - Amazon.com Inc: 1,446.17
  - Alphabet Inc A: 878.00
  - Facebook Inc: 175.67

- **Nasdaq Composite**
  - Netflix Inc: 348.30
  - Pinterest Inc: 202.71
  - PayPal Holdings Inc: 214.69

**Market Indices**

- **Dow Jones**
  - Apple Inc: 11,070.00
  - Microsoft Corp: 81.84
  - Google Inc A: 742.17

- **S&P 500**
  - Amazon.com Inc: 1,446.17
  - Alphabet Inc A: 878.00
  - Facebook Inc: 175.67

- **Nasdaq Composite**
  - Netflix Inc: 348.30
  - Pinterest Inc: 202.71
  - PayPal Holdings Inc: 214.69
CORPORATE BUSINESS

Shell accelerates share buybacks as profits soar

As well as production cuts, the miner also said to de-

New York, the world’s largest hub of advanced techno-

grew strongly as the bank reported a pretax profit of $5.6bn, up 44% from $3.9bn a year ago.

America, the world’s largest lender, said pretax profit

margins were down to 2.5% in the 15 weeks to Octo-

equity valuation in the US.

tures which have seen a boost amid policies to

Tullow Oil has reported pretax profit of $1.8bn in 2018,

The bank said it would use the $500mn written

products to fund its own consumption, following

should help the division raise returns next year.

Credit Suisse defended its global markets trading

year are down 2.5% and the company said it

while its South Africa operations fell 24% to 284,600

Overall, second-quarter pretax profit fell 21% to $5.6bn,

created a multimillion-euro settlement

from $1 a year earlier.

the comes from a previous forecast of billed in 2018
to $2bn for 2019 on the back of 18% higher

refining and gas processing in the quarter, based on a current cost of supplies

still an

Amidst the prospect of a global economy

larger part of its revenue from subscriptions,

the news media.

 assets.

Credit Suisse defended its global markets trading

One thing that the操平 said in its first-quarter update

sizable

off its

3.512bn reais in the third quarter, 23.3% lower

The group posted adjusted core earnings of

48% in the quarter, faster than expected, as

WB has not been spending heavily enough

in 2018 target range of 3% to 16bn reais.

years

South African miner Sibanye-Stillwater’s core profit

Credit Suisse defended its global markets trading

the bank said, and further cuts in

Customer

year

and higher profitability in the coming quarters.

ING

larger part of its revenue from subscriptions,

The New York Times

of its enterprise businesses off set growth

and

sustained

Beurden said in the third-quarter

Banco Bradesco

Commercial bank ING said pretax profit in 2018

Capital

only

Mr. van Beurden, blamed on a multimillion-euro settlement

$1bn a year earlier.

in the US.

cuts amid a restructuring to cope with intensifying

ings which have seen a boost amid policies to

Ashmore handles $12bn in multi-currency

ing capital.

tranche yesterday of up to $2.5bn by January 28.

year are down 2.5% and the company said it

The group posted adjusted core earnings of

Brunswick

ING

Sberbank said it made 228.1bn roubles in net profit

The bank said it would use the $500mn written

percent of the earnings before interest, taxation,

margins were down to 2.5% in the 15 weeks to Octo-

its South Africa operations fell 24% to 284,600

request of a client, a precious metals refiner, it said.

As well as production cuts, the miner also said to de-

from $1 a year earlier.

Cuts

production cuts, the miner also had to de-

The New York Times

Debt levels remained stubbornly high.

Credit Suisse defended its global markets trading

Credit Suisse
taken, a precious metals refiner, it said.

selling, he said, was “very strong beauty” for the

Credit Suisse defended its global markets trading

Debt levels remained stubbornly high.

Credit Suisse
taken, a precious metals refiner, it said.

selling, he said, was “very strong beauty” for the

Credit Suisse
taken, a precious metals refiner, it said.

selling, he said, was “very strong beauty” for the

Credit Suisse
taken, a precious metals refiner, it said.

selling, he said, was “very strong beauty” for the

Credit Suisse
taken, a precious metals refiner, it said.

selling, he said, was “very strong beauty” for the

Credit Suisse
taken, a precious metals refiner, it said.

selling, he said, was “very strong beauty” for the

Credit Suisse
taken, a precious metals refiner, it said. 
Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank’s top management has already promised to ramp up its bond-buying programme, and analysts are split on whether investors will welcome the news. The bank’s key measure of financial strength, known as the common equity ratio, was just 11.9 percent at the end of September, down from 15.1 percent a year earlier. But Deutsche Bank has many. Bloomberg

The BoE's nine rate-setters will face their biggest decision yet when they meet on Thursday. They are likely to keep interest rates at 0.1 percent and broadly unchanged, with the Bank of England's new chief economist, Sarah små, deciding whether to raise rates for the first time since 2016. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg

Deutsche Bank is pulling out all the stops to win back trust and protect its business after news of its US$300bn fine in a money-laundering scandal. Bloomberg
US labour market tightening; manufacturing is slowing

Weekly jobs claims drop 2,000 to 2,120,000; world productivity growth forecast to fall below 2.5% this year; GM manufacturing index falls to 53.9 in September

Bloomberg

A new applications for US unemploy- ment benefits dropped 2,000 last week to a seasonally adjusted 2,120,000, according to data released on Thursday. This is the lowest level since April, after the US Federal Reserve began tightening monetary conditions.

The four-week moving average of new orders was revised down to 59.8 in September. A reading above 60 indicates expansion in new orders.

In 2016, Trump’s anti-establishment rhetoric played well in the area, where he campaigned on a promise to bring jobs back to Wisconsin. That focused on the state’s tradition of manufacturing, with Trump promising to save thousands of manufacturing jobs.

The four-week moving average of unemployment claims was revised down to 2,120,000 in September. A reading of 2,120,000 or lower indicates a labor market in recovery.

The economic data shows that the US economy is growing at a moderate pace, with job creation remaining strong. However, wages remain low, and inflation is subdued, which could be a sign of underlying weakness in the labor market.

Weekly初claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 2,120,000 for the week ended October 28, according to data released on Thursday. This is the lowest level since April.

Weekly初claims for state unemployment benefits fell to 202,000 during the week ended October 28, the Labor Department said on Thursday. The four-week moving average of initial claims fell to 213,000 in the latest week.

Weekly初claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 2,120,000 for the week ended October 28, according to data released on Thursday. This is the lowest level since April.

Weekly初claims for state unemployment benefits fell to 202,000 during the week ended October 28, the Labor Department said on Thursday. The four-week moving average of initial claims fell to 213,000 in the latest week.

Weekly初claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 2,120,000 for the week ended October 28, according to data released on Thursday. This is the lowest level since April.

Weekly初claims for state unemployment benefits fell to 202,000 during the week ended October 28, the Labor Department said on Thursday. The four-week moving average of initial claims fell to 213,000 in the latest week.

Weekly初claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 2,120,000 for the week ended October 28, according to data released on Thursday. This is the lowest level since April.

Weekly初claims for state unemployment benefits fell to 202,000 during the week ended October 28, the Labor Department said on Thursday. The four-week moving average of initial claims fell to 213,000 in the latest week.

Weekly初claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 2,120,000 for the week ended October 28, according to data released on Thursday. This is the lowest level since April.

Weekly初claims for state unemployment benefits fell to 202,000 during the week ended October 28, the Labor Department said on Thursday. The four-week moving average of initial claims fell to 213,000 in the latest week.

Weekly初claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 2,120,000 for the week ended October 28, according to data released on Thursday. This is the lowest level since April.

Weekly初claims for state unemployment benefits fell to 202,000 during the week ended October 28, the Labor Department said on Thursday. The four-week moving average of initial claims fell to 213,000 in the latest week.

Weekly初claims for state unemployment benefits dropped 2,000 to a seasonally adjusted 2,120,000 for the week ended October 28, according to data released on Thursday. This is the lowest level since April.

Weekly初claims for state unemployment benefits fell to 202,000 during the week ended October 28, the Labor Department said on Thursday. The four-week moving average of initial claims fell to 213,000 in the latest week.